

Annual Report on the Parish Finances - Financial Year 1 Jan. – 31 Dec. 2020

Each year the parish finances of the previous financial year are presented for an audit, which is submitted to the Dublin Diocesan Finance Office. The Parish Finance Committee studies the accounts, the audit, and discusses possible responses. The parish is informed once a year about the financial situation, by means of a concise statement of Income and Expenditure.

Income & Expenditure Account; St Teresa's Donore Avenue: 2020	
Income	€
Donations And Bequests	25,542
Tax refund on Donations	8,999
Family Offering (Envelopes and S O)	55,663
Rent	10,800
Shop	3,535
Other Income (Shrines, mass cards, papers)	22,078
Total	126,61
Expenditure	
Missalettes And Mass Books	746
Shrine	1,105
Staff and Music/pastoral costs	44,052
Printing, Publications, Books And Stationary	4,949
Insurance	10,681
Facilities	16,534
Telephone, Courier And Postage	266
Office Equipment And Software	875
Bank Charges And Interest Charged	571
Altar Supplies	1,480
Professional Fees	1,640
Other Expenses	1,269
Rent And Rates	768
Repairs And Maintenance	2,480
Catering And Entertainment	622
Depreciation	3,951
Shop	3,157
Charities Implementation Cost	<u>500</u>
Total	95,646
Surplus (deficit)	30,971

Overall summary: As you see from the figures the statement presents a very positive picture of the parish finances for last year. It has been an extraordinary year with the emergence of Covid 19 and the ensuing restrictions in society, including public worship. You see from the account the main sources of income. Central to that is the weekly/monthly donations from parishioners through the Parish Envelopes and Standing Orders.

You see also in the Expenditure the priorities of the parish in terms of pastoral outreach and public mass & church services. Repairs, maintenance, insurance and other administration costs are also very significant. The replacement of two gas heaters, the webcam and roof repairs in the church were significant expenses, along with Covid-19 pandemic expenses for church disinfectant, cleaning and health & safety measures. Live instrumental music was also continued during the months of July and August (when it would normally cease for the summer) as a priority to enhance the liturgy during these pandemic times (similarly this summer).

It is to the enormous credit of all parishioners that we can present such a positive income and expenditure account. As with many aspects of our lives, so too with parish finances, we never know what is around the corner and what significant and as yet unknown expenses may come our way, but we are in a strong position to meet such costs when required.

All collections support your church, be it in the diocese, in worldwide issues, or through the envelope collection on the local level. We express our sincere gratitude to each and every one of you who support this parish financially. Some have done so for many years. A special word of thanks goes to the members of the parish finance committee, the people helping with the collections in the church, the counters, and those collecting envelopes in their respective street. A special word of thanks to Denise McDermott (Parish Accountant) who keeps the accounts for us each month, completes the annual parish audit for the diocese and sorts out any and many financial queries throughout the year. And to Jean Fitzpatrick (Parish

Secretary) who keeps us “in the good books” with suppliers, by paying all invoices on time and keeping an orderly filing system to find what is needed if requested.

Thank you for your thoughtfulness and Christian solidarity in remembering the needs of the St Vincent de Paul Society and many other charities and needs during these times when the collectors could not be present. Thanks for maintaining the weekly envelope collections, when the system was interrupted by there being no public mass for a large section of the year. And thank you once again when as a praying community we were in solidarity and support with one another, whether physically present in the church or praying at home. It is with a renewed sense of appreciation that we acknowledge again the gifts of the webcam, other devices, and social medial platforms, that contributed so substantially in keeping us connected and in communion with one another. If you have any questions concerning the finances of the parish, please do not hesitate to raise them with any member of the parish team.

OTHER COLLECTIONS

The **First Collection** at the weekend masses (€14,013) along with the Christmas (€3,230) and Easter Dues (€2,725) go to the Diocesan Common Fund for the support of Priests: Salaries & Care for serving and retired Priests of the Diocese.

The **Share Collection** at the weekend masses (€9,910) goes to the Diocese for: Pastoral Services: Evangelisation, Education, Financial Administration, Child Safeguarding, Human Resources and Central Services: Property Maintenance, Chancellery and Marriage Tribunal.

Special Collections go directly to the following organisations in the Diocese: Crosscare (€265), Peters Pence €350 , Missions €460, St Vincent de Paul Christmas appeal (€3,835), ACCORD €596, Trocaire €1,903.

In relation to donations to the parish there are three separate but connected matters.

STANDING ORDERS

If you wish to contribute to the parish finances through a weekly or monthly STANDING ORDER the bank details you need are the following:

Standing Order	Parish Details
Name of organisation:	Donore Avenue Parish
BIC:	AIBKIE2D
IBAN:	IE33 AIBK 931020 22089181
Receiver Message: - put in some message so that we know who the donation is from. Eg your name	<i>best use your name</i>

TAX REFUND ON DONATIONS.

Last year the parish benefited to the extent of €8,999 from the “Scheme of Tax Relief for Donations to Charities and Eligible Bodies”. The figure is a combination of claims for a number of past years. In total we have made the claims for the years 2015 – 2019. For the parish to benefit from your donations in this way, your donations need to exceed €250 and you must be paying Income Tax. Easter and Christmas dues contributions are also included in the calculations. Soon we will make available once again the forms that will apply for the next five years 2020 -2025, the CHY 3 Certificate.

CONTACTLESS CARD MACHINES for donations. Many people no longer carry coins around and indeed notes also. The parish is exploring the possibility of installing a machine were donations can be made through credit or debit cards. There is a pilot scheme in the diocese at the moemnt in relation to these machines. The contactless card machine could be for donations to the parish or the diocese or for both. The times are a changing!!!

27th June 2021